



LAUNCH MICRO - GRANT

2019 COMPETITION RULES

1. Finalists are **required*** to attend the following events: Pitch Workshop and Launch Pitch Night. All dates will be finalized and announced as early in the process as possible, however Catapult Lakeland reserves the right to change dates based on planning needs. Tentative dates include:

Application Deadline	February 20, 2019
Pitch Workshop*	March 4, 2019
Launch Pitch Night*	March 14, 2019

2. The award winnings must be used for the purpose of launching or expanding the stated business in the City of Lakeland, substantially as outlined in Finalist’s pitch and within the guidelines for uses stated in Items 4-5 below.
 - a. If winners decided not to launch or expand their business, winners will not be entitled to receive any prize money offered by this contest.
 - b. If winners decide to launch their business outside the City of Lakeland, they will not be entitled to receive any prize money offered by the contest.
3. The Awardee will complete activities as outlined in their pitch. Award funds will be disbursed by Catapult Lakeland based on alignment with these activities and the guidelines provided herein.
4. The award must be used for the purchase of permanent or semi-permanent assets associated with the launch of or expansion of the stated business. Permanent and semi-permanent assets that are eligible include equipment that will increase the capacity of the business. Final decisions regarding eligible expenses will be made by Launch judges under the guidelines set forth by Launch funders, who provide the prize money for the purposes stated herein.
5. The Awardee warrants that it will comply with all laws, ordinances and regulations applicable to its activities and agrees that such compliance is an essential condition of accepting the award. Corporate felony convictions and corporate federal tax delinquencies render applicants and awardees ineligible for competition and awarding of funds.
6. The Awardee must agree to invest 25% of their awarded funds back into the grant fund. This “pay back” portion must be invested back into the fund within 24 months of receiving the grant. Launch recipients will be invoiced monthly for the 25% give back portion 3-months following the use of the grant money.
7. Reimbursements to the business owner(s) and/or related parties are not allowed as eligible uses for Launch funds. This includes contract labor.
8. To gain access to the awarded funds, winners must do the following:
 - a. Complete reimbursement request forms to be provided by Catapult Lakeland.
 - b. Make initial drawdown within the first six (6) months of the project. The obligation of funds may be terminated without further cause unless the Awardee commences the timely drawdown of funds.

- c. Expend award funds within a contract period of one (1) year from the date of initial drawdown.
 - d. Submit applicable receipts (dated after March 14th, 2019) with each request to Catapult Lakeland for reimbursement.
 - e. Submit invoices (billed to your company after March 14th, 2019) for payment, to qualified vendors, if preferred, for Catapult Lakeland to send a check directly to the vendor.
 - f. Should reimbursement present financial hardship to the Awardee, contact Catapult Lakeland regarding expenditures to be made on your behalf with vendors.
9. Catapult Lakeland Board members, employees and family members of Catapult's Board members or employees are not eligible for competition.
10. Publicity is an integral component of the Launch Pitch Night. Submissions of an application to compete authorizes Catapult to use names, business concepts and images included in the application to promote Launch Pitch Night. Names, businesses, concepts and images will be used for promotion during and following Launch Pitch Night, including to share progress of the business owner after receipt of a Launch Pitch Night award.
11. Each Party (an "Indemnifying Party") shall indemnify, hold harmless, and defend the other Party, its affiliates, and their respective partners, officers, directors, employees, contractors, agents and representatives (each of whom is an "Indemnified Party") against all liability, costs, actions, suits, judgements, damages, and expenses (including reasonable attorneys' fees and court costs) arising out of or resulting from (a) the negligent, reckless or willful acts or omissions of Indemnifying Party, its officers, directors, employees, members, independent contractors, or agents; or (b) Indemnifying Party's breach of contest rules as written, including failure to provide the services and work as set forth or use award funds as approved.
12. Prize winners are selected by a panel of judges. Catapult Lakeland and its employees are not involved in the final decision-making process during the live event. Contestants hold Catapult harmless in decisions related to the allocation of prize money.